



Regarding restructuring in Saxe Group

Dear Partner,

At our board meeting 07.12.2016, P. Saxe Nielsen Holding A/S (rep. Ulrik Gert Nielsen) has bought the full majority of shares in Saxe Process ApS, Saxe Process AB from Uniteck Invest A/S (represented by Kristian Kjær) along with Uniteck's shares in Saxe Nordic Plast AB.

We believe this to be a powerful consolidation of the Group on all business levels as we will achieve a concise and uniform owner structure. Also, the restructuring enables us to use the qualifications and synergies across all business units in the Group to the full extent and to the benefit of our customers.

Furthermore, additional resources are allocated to our automation department in Laurbjerg to further strengthen this unit and also the future service activities in regards to automation in Sweden and Denmark.

This means that Kristian Kjær has left the administration and from this day ends his employment relation in Saxe Group. We would like to take the opportunity to thank Kristian for his cooperation through the years and furthermore his engagement in handing over ongoing projects to the new responsible.

Valid from today the following changes will be made in the companies:

Saxe Process ApS:

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|---------------------------|--------------------|
| - CEO (VD): | Ulrik Gert Nielsen |
| - Site Manager, Laurbjerg | Peter Søndergaard |
| - CTO | Morten Møller |

Saxe Process AB:

- | | |
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| - CEO (VD): | Ulrik Gert Nielsen |
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Saxe Group

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| - Sales manager Automation (DK+EU) | Jesper Thomsen |
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The rest of the organization will remain unchanged.

As announced earlier, we have decided to merge Saxe Hansen and Saxe Semex. Saxe Semex will not exist after 01.01.2017 and Saxe Hansen will take over the suppliers and customers of Saxe Semex from that date on. Mikkel Enevoldsen will off course continue as CEO for Saxe Hansen.

Together with our competent employees, I look forward to develop Saxe Group as a strong supplier of quality solutions and continuously focus on the many new exciting possibilities ahead of us.

We wish you and your colleagues a merry Christmas and a Happy New Year

Warm Regards

**Ulrik
OWNER**